

composition of the Shareholders' equity, this inaccuracy does not have any impact on the statutory and consolidated financial statements, the earnings per share and the dividend per share established and distributed in the past.

Furthermore it was concluded that, given the legal obligation to recognise a Revaluation reserve and Other Statutory reserves, any additions to and withdrawals from these reserves should be recorded in the financial year itself, instead of in the following year as a part of the profit appropriation. Therefore an amount of 58 million euros was subtracted from the Retained profits and added to the Revaluation reserve and Other Statutory reserves in the opening balance of 1 January 2017.

### Proposed profit appropriation

With due observance of Article 26 of the Articles of Association, a dividend is proposed of 117.4 million euros. The remaining part of the net result 2018 of 161.1 million euros will be added to the Retained profits.

## 33. Employee benefits

The liabilities for employee benefits relate to the Management Board of Royal Schiphol Group N.V. and concern the net liabilities in respect of the short-term incentives. See the notes on [Remuneration for Management Board members](#) in the consolidated financial statements for further details.

## 34. Current liabilities

(in thousands of euros)	2018	2017
Group companies	<b>312,872</b>	347,018
Borrowings - EMTN programme	<b>130,917</b>	26,618
Accruals	<b>21,283</b>	21,108
Other liabilities	<b>426</b>	842
	<b>465,498</b>	<b>395,586</b>

See note 4. [Outsourcing and other external costs](#) to the consolidated financial statements for a breakdown of auditor's fees.

Schiphol, 14 February 2019

**Supervisory Board**

L.J. Gunning-Schepers, Chair

J.G. Wijn, Vice-Chair

E. Arkwright

S.G. Brummelhuis

D. Collier

R.J. van de Kraats

A.B.M. Olsson

For the company financial statements for 2018:

**Management Board**

D.A. Benschop

President & Chief Executive Officer

A. van den Berg

Chief Commercial Officer

J.T.M. van der Meijs

Chief Financial Officer

B.I. Otto

Chief Operations Officer