

9. Assets used for operating activities

(in thousands of euros)	Runways, taxiways and aprons	Paved areas, roads etc.	Buildings	Installations	Other assets	Total
Carrying amount as at 1 January 2017	355,574	446,005	1,025,949	840,932	159,786	2,828,246
Movements in 2017						
Completions	54,536	37,236	69,520	68,083	38,651	268,026
Depreciation	-27,221	-13,141	-58,589	-103,993	-37,400	-240,344
Disposals	-101	-594	-3,913	-1,659	-403	-6,670
Reclassification	4	9,581	1,500	-4,259	4,767	11,593
Reclassified as assets held for sale	-	3,497	-	-	-	3,497
Total movements in the year	27,218	36,579	8,518	-41,828	5,615	36,102
Analysis as at 31 December 2017						
Cost	802,265	701,371	1,736,228	2,086,593	447,975	5,774,432
Accumulated depreciation and impairment	-419,473	-218,787	-701,761	-1,287,489	-282,574	-2,910,084
Carrying amount as at 31 December 2017	382,792	482,584	1,034,467	799,104	165,401	2,864,347
Movements in 2018						
Completions	41,050	21,027	56,379	77,050	40,580	236,086
Depreciation	-28,854	-13,159	-60,457	-107,856	-39,478	-249,804
Disposals	-	2	-65	-196	-415	-675
Reclassification	-531	4,288	1,885	-	55	5,697
Total movements in the year	11,665	12,158	-2,258	-31,002	742	-8,695
Analysis as at 31 December 2018						
Cost	841,837	724,205	1,783,644	2,140,611	462,747	5,953,044
Accumulated depreciation and impairment	-447,380	-229,463	-751,435	-1,372,509	-296,605	-3,097,392
Carrying amount as at 31 December 2018	394,457	494,743	1,032,209	768,102	166,142	2,855,652
During the year, the following projects were (partly) completed:						
KLM ICA Lounge	-	-	21,300	-	-	21,300
Expansion Uniform platform	12,748	3,615	-	1,159	-	17,522
Upgrade piers	-	-	8,387	1,270	4,830	14,487
Capital Programme	-	6,566	5,662	1,307	939	14,474
Terminal maintenance	-	-	1,579	12,142	454	14,174
Hold baggage screening	-	-	-	10,220	-	10,220
Other	28,302	10,846	19,451	50,952	34,357	143,908
Total completions during the year	41,050	21,027	56,379	77,050	40,580	236,086

The other assets include amongst others inventory and vehicles.

The book value as at 31 December 2018 includes an amount of 8.3 million euros (2017: 9.4 million euros) in assets that Schiphol Group has acquired in the form of a finance lease.

10. Assets under construction or development

(in thousands of euros)	Assets under construction for operating activities
Carrying amount as at 1 January 2017	244,419
Movements in 2017	
Capital expenditure	444,031
Capitalised construction period borrowing cost	767
Completed assets	-268,026
Reclassification	-2,732
Reclassified as assets held for sale	-329
Total movements in the year	173,711
Carrying amount as at 31 December 2017	418,130
Movements in 2018	
Capital expenditure	516,824
Capitalised construction period borrowing cost	3,236
Completed assets	-236,086
Reclassification	-2,094
Other	33
Total movements in the year	281,913
Carrying amount as at 31 December 2018	700,043
Capital expenditures relate to the following projects:	
Capital Programme	108,025
Redevelopment Terminal 1	37,504
Expansion parking spaces	25,109
Lelystad Airport	24,633
Terminal maintenance	23,156
Platform development Sierra	22,983
Tunnel safety	21,874
Expansion Uniform platform	17,860
Other	235,679
Total capital expenditures in the year	516,824

The capitalisation of construction period interest is calculated by applying a percentage rate determined every quarter on the basis of the leverage ratio. In 2018, the rate varied between 1.67% and 1.81% on an annual basis.

At 31 December 2018 assets under construction or development in respect of Lelystad Airport amount to 56 million euros. The 1 April 2019 deadline set for the opening of Lelystad Airport to passenger traffic has been further extended by the Ministry of Infrastructure and Water Management (I&W), with the airport now scheduled to become operational in 2020.

The exact opening date is expected to be determined during the first half of 2019. Meanwhile, all parties involved, including Lelystad Airport, the Ministry of I&W, LVNL and CLSK, as well as the Dutch government and relevant provincial and municipal governments, are continuing their preparations for this opening.

Schiphol Group's management is confident that Lelystad will be opened to commercial traffic in 2020. An assessment of the business case based on this assumption indicates that an impairment of the investments made by Schiphol in relation to Lelystad Airport is not necessary.