

Key figures

EUR million unless stated otherwise	2018	2017	%
Results			
Revenue	1,509	1,458	3.5
Other results from investment property	107	42	151.8
Other income	-	38	-100.0
Operating expenses (excluding depreciation, amortisation and impairment)	981	916	7.2
EBITDA¹	635	622	2.1
Depreciation, amortisation and impairment	267	264	1.1
Operating result	368	359	2.6
Financial income and expenses	-90	-86	5.3
Share in results of associates	97	73	33.9
Profit before tax	375	346	8.5
Corporate income tax	-90	-60	49.3
Profit for the year	285	286	-0.1
Profit for the year attributable to shareholders	278	280	-0.4
Total equity	4,117	3,978	3.5
Investments in intangible assets and property, plant & equipment	581	490	18.5
Cash flow from operating activities	526	457	15.1
Proposed dividend	117	150	-21.9
Ratios			
Return on equity (ROE) ²	7.0%	7.2%	
Leverage ³	38.9%	35.2%	
FFO / total debt ⁴	18.7%	21.6%	
FFO interest coverage ratio ⁵	6.6	6.9	
Earnings per share (in EUR 1) ⁶	1,496	1,503	
Dividend per share (in EUR 1)	631	807	
Business volume (in numbers)			
Air transport movements ⁷	553,735	547,604	1.1
Passenger movements (x 1,000) ⁷	79,181	75,902	4.3
Cargo (x 1,000 tonnes) ⁷	1,716	1,761	-2.5
Workforce in full-time equivalents ⁸	2,324	2,180	6.6

1 EBITDA: Operating result plus depreciation, amortisation and impairment

2 Net result attributable to shareholders / average total equity

3 Leverage: interest-bearing debt / (total equity + interest-bearing debt)

4 Funds from operations (cash flow from operating activities before changes in working capital) / interest-bearing debt

5 Funds from operations plus gross interest expense / gross interest expense

6 Based on net result attributable to shareholders

7 Schiphol Group: Amsterdam Airport Schiphol, Rotterdam The Hague Airport and Eindhoven Airport

8 Schiphol Group: Amsterdam Airport Schiphol, Rotterdam The Hague Airport and Eindhoven Airport

Our company

Royal Schiphol Group is an airport company with an important socio-economic function. Airports in the Group create value for society and for the economy. Our regional airports contribute to our mission of 'Connecting the Netherlands'. By facilitating optimal links as effectively as possible, we contribute to prosperity and wellbeing in the Netherlands and elsewhere.

Amsterdam Airport Schiphol is the main gateway connecting the Netherlands to the rest of the world. Though the operation of this hub airport is one of our principal activities, our other airports in the Netherlands play an important role in extending our reach and impact.

Schiphol Group is the owner and operator of Rotterdam The Hague Airport and Lelystad Airport, and holds a majority share in Eindhoven Airport. We also work closely with airports abroad that strengthen our position, with international activities accounting

for a significant portion of Group financial results. As well as the airports of Groupe ADP, in which we have an 8% cross-participation, Schiphol has an interest in Brisbane Airport and manages terminal and retail operations in Terminal 4 at JFK International Airport in New York.

Over the years, Amsterdam Airport Schiphol has grown to become one of the best connected hub airports in Europe, with 327 direct destinations. As a result, Schiphol has Europe's second best network of direct destinations and frequencies, and ranks second worldwide for hub connectivity as well. In 2018, the number of travellers served by the airport grew by 3.7% to 71.1 million. Meanwhile, cargo volumes decreased by 2.5% to 1.72 million tonnes. Schiphol is also an important marketplace: the airport site accommodates over 500 companies with a combined employee base of around 67,000 people.

In order to connect the Netherlands with the rest of the world and to continue fulfilling our socio-economic role, we are investing in infrastructure and facilities across our airports. Our robust financial policy is aimed at safeguarding the independent financing of our business, both today and in the future.

Schiphol Group has four shareholders: the Dutch state (69.8%), the municipality of Amsterdam (20.0%), Groupe ADP (8.0%) and the municipality of Rotterdam (2.2%).

Schiphol Group

